



**Narrative of Changes to the 2024-2027 Transportation Improvement Program
Administrative Adjustment September 25, 2024**

The Greater Lynchburg Transit Company requested the following administrative adjustment to STIP ID# GLTC0025 Operating Assistance to reflect the correct amounts for FY2025. These changes are reflected in the FY24-27 CVTIP on page 25 as of September 25, 2024.

	Previous Funding	FY 2024	FY 2025	FY 2026	FY 2027	Total FY 2024-2027	
STIP ID:	GLTC0025	Title: Operating Assistance			Recipient: Greater Lynchburg Transit Co.		
FTA 5310	\$ 8,410,608	\$4,769,270	\$4,292,885	\$5,064,227	\$5,216,154	FTA 5307	\$19,342,536
State		\$1,790,245	\$2,690,305	\$1,858,679	\$1,914,439	State	\$8,253,668
Local		\$1,806,153	\$1,879,308	\$1,939,491	\$1,997,676	Local	\$7,622,628
Revenues		\$1,790,757	\$ 745,614	\$1,912,554	\$1,969,930	Revenues	\$6,418,855
Year Total:	\$8,410,608	\$10,156,425	\$9,608,112	\$10,774,951	\$11,098,199	Total Funds:	\$41,637,687
Description:	Decrease FTA 5307 \$623,840; Increase State \$885,761; Decrease Local \$3,693; Decrease Revenues \$1,111,234.						